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HAWICK COMMON GOOD FUND SUB-COMMITTEE TUESDAY, 26TH MAY, 2015

A MEETING of the HAWICK COMMON GOOD FUND SUB-COMMITTEE will be held in the
LESSER HALL, TOWN HALL, HAWICK on TUESDAY, 26 MAY 2015 at 4.00 pm

J. J. WILKINSON,
Clerk to the Council

19 May 2015

BUSINESS		
1.	Apologies for Absence.	
2.	Order of Business.	
3.	Declaration of Interest.	
4.	Minute. (Pages 1 - 2) Consider Minute of meeting held on 13 May 2015 (copy attached),	2 mins
5.	Financial Assistance (Pages 3 - 8) Consider an application for financial assistance from:- Hawick Honorary Provost Council. (Copy attached).	5 mins
6.	Monitoring Report for nine months to 31 March 2015 (Pages 9 - 18) Consider report by Chief Financial Officer. (Copy attached).	10 mins
7.	Maintenance of Common Haugh (Pages 19 - 24) Consider verbal report by Asset Manager (paragraph 11 of the Minute of 17 February 2015 refers). Memorandum of Understanding and associated plan attached.	10 mins
8.	Moveable Assets Inventory Update on progress to date from Cultural Services Manager. (Paper to follow).	15 mins
9.	Property Update Consider verbal report from the Property Officer and Estates Officer.	15 mins
10.	Any Other Items Previously Circulated	

11.	Any Other Items which the Chairman Decides are Urgent.	
12.	<p>Items Likely To Be Taking in Private</p> <p>Before proceeding with the private business, the following motion should be approved:-</p> <p>“That under Section 50A(4) of the Local Government (Scotland) Act 1973, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 9 of Part 1 of Schedule 7A to the aforementioned Act.”</p>	
13.	<p>Private Minute (Pages 25 - 28)</p> <p>Consider the private section of the Minute of the Meeting held on 13 May 2015. (Copy attached).</p>	2 mins
14.	<p>Hawick Fun Fair (Pages 29 - 36)</p> <p>To consider a private report by the Service Director Commercial Services. (Copy attached).</p>	10 mins
15.	<p>Date and Venue of the next Meeting</p> <p>Tuesday, 18 August 2015 at 4.00 pm.</p>	1 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Sub-Committee:- Councillors G Turnbull (Chairman), A Cranston, S Marshall, W McAteer, D Paterson and R Smith

Mrs A Knight, Burnfoot Community Council
Mr J Little, Hawick Community Council

Please direct any enquiries to Judith Turnbull Tel No. 01835 826556
Email: Judith.turnbull@scotborders.gov.uk

SCOTTISH BORDERS COUNCIL
HAWICK COMMON GOOD FUND SUB-COMMITTEE

MINUTE of MEETING of the HAWICK COMMON
GOOD FUND SUB-COMMITTEE held in the
Lesser Hall, Town Hall, Hawick on 13 May 2015 at
2.00 p.m.

Present:- Councillors S Marshall (Chairman), A Cranston, W McAteer,
D Paterson, R Smith, Community Councillors Mr C Grieve (Burnfoot Community
Council), Mr J Little (Hawick Community Council).
Apologies: Councillor G Turnbull
In Attendance:- Corporate Finance Manager (L Mirley), Solicitor with Legal Services (R Kirk)
Estates Officer (J Morrison), Democratic Services Officer (J Turnbull).

MINUTE

1. There had been circulated copies of the Minute of the Meeting held on 25 March 2015.

DECISION

APPROVED the Minute for signature by the Chairman.

PRIVATE BUSINESS

DECISION

2. **AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in paragraph 6 of Part I of Schedule 7A of the Act.**

SUMMARY OF PRIVATE BUSINESS

Minute

1. Members approved the private section of the Minute of 25 March 2015.

Lease of Market Site, Common Haugh, Hawick

2. To consider presentations from two applicants.

The meeting concluded at 4.40 pm.

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Hawick **COMMON GOOD FUND**
APPLICATION FOR FINANCIAL ASSISTANCE

Legal Services J

<p><u>Applicant Details</u></p> <p>Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p>	<p>Hawick Honorary Provost Council Per – Councillor Stuart Marshall, 6 Princes Street, Hawick Roxburghshire TD9 7AY</p>
<p>Address to which payment should be made:</p>	<p>Councillor Alastair Cranston Roanoke, -Netherraw Lilisleaf Melrose TD6 9EP</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>The Hon Provosts Council entertains dignitaries who come to our town plus we hold Civic Receptions for local and well deserved citizens.</p> <p>Our main aim is to uphold the dignity of our ceremonies and to promote our town and its heritage.</p>
<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>£2000.00 to ensure the running costs of the Hon Provosts Council</p>
<p>When will the donation be required:</p>	<p>As soon as possible</p>
<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	

<p><u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>Enclosed, please find year end statement plus up to date income and Expenditure.</p>
<p><u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed: _____</p> <p>Position Held: <i>Chairman</i></p> <p>Date <i>24th March 2015</i></p>	
<p>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</p>	
<p>This completed form, accounts and any supporting details should be submitted to the relevant area office –</p> <p>Scottish Borders Council Area Offices, Corporate Resources Department, Newtown Street, Duns TD11 3DT. Telephone 01361 882600. (Duns Fund).</p> <p>Scottish Borders Council Area Offices, Corporate Resources Department, Albert Place, Galashiels TD1 3DL. Telephone 01896 754751. (Galashiels, Lauder and Selkirk Funds).</p> <p>Scottish Borders Council Area Offices, Corporate Resources Department, High Street, Hawick TD9 9EF. Telephone 01450 375991. (Hawick, Jedburgh and Kelso Funds).</p> <p>Scottish Borders Council Area Offices, Corporate Resources Department, Rosetta Road, Peebles EH45 8HG. Telephone 01721 720153. (Peebles Fund).</p>	

* Insert name of Fund.

HAWICK HONORARY PROVOST'S COUNCIL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

	2014	2013
	£	£
INCOME		
Grant – Hawick Common Good Fund	0	2,000
Hawick Callants Club – for Robes repairs	975	0
	975	2,000
EXPENDITURE		
Common Riding 2013 – Provost Tent Hire	100	75
Hon Provost's Allowance	0	150
Provost's Portrait	125	0
Provost Robes repairs	985	
Uniform gloves/ties	102	
Halberdier Uniform repairs	62	
Presentations	89	59
Hon Provost's Council Achievement Award	225	175
Receptions Bailleul visitors	91	
Royal British Legion	219	
Other	136	189
Remembrance Sunday – Wreaths/Hospitality	232	298
Condolence Books	50	
Room Hire – AGM	20	44
Advertising AGM	47	58
Other		0
	2,483	1,048
Deficit() / Surplus for the year	(1,508)	952
Add – Balance at 1 April 2013	1,824	872
BALANCE AT 31 MARCH	316	1,824
FUNDS HELD IN BANK OF SCOTLAND TREASURER'S	316	1,824

Note to Accounts –

A grant of £2,000 was received from Hawick Common Good Fund on 14/4/14

Provost

Treasurer

INDEPENDENT EXAMINER'S REPORT

I have examined the available records and bank statements for the Hawick Honorary Provost's Council for the year ended 31 March 2014 and the above statement is in agreement with these records.

13 May 2014

R Scott Elliot Independent Examiner

Hawick Hon Provosts Council Bank Account													
Date	Ref	Details	Sheet	Services	Payments	Balance	Income	Food Catering	Drinks Catering	Adverts	Postage	Present ations	Sundries
18-Sep-13	Balance					1338.40							
08-Nov-13	10271	Morrisons	11	77.22		1266.18			72.27				5.00
10-Nov-13		Remembrance Parade											
26-Nov-13	10277	Sainsburys	11	74.67		1191.51			74.67				
27-Nov-13		Stuart Hogg's presentation											
27-Nov-13	10272	Brydons	11	131.00		1061.51		100.00	31.00				
28-Nov-13	10275	Hk Ex-Serv	11	60.00		1000.51							60.00
30-Nov-13		Christmas Parade											
05-Dec-13	10273	D Thomson (led)	12	61.90		938.61							61.90
06-Dec-13	10276	Border Brides	12	285.00		653.61							285.00
11-Dec-13		Royal British Legion Reception											
16-Dec-13	10278	Debbie Brown	12	150.00		503.61		150.00					
		See 11Dec13											
03-Jan-14	10301	Debbie Brown	13	150.00		353.61		150.00					
		See 11Dec13											
14-Feb-14	10303	Sainsburys	14	33.82		319.79			33.82				
		Drinks Top Up											
26-Feb-14	10279	Brydons	14	40.00		279.79		40.00					
		Bailleul Reception											
03-Mar-14		Hk Callants Club	15		975.00	1254.79	975.00						
04-Mar-14	10280	D Thomson (led)	15	102.45		1152.34							102.45
13-Mar-14	10302	Hamish Smith	15	35.00		1117.34							35.00
18-Mar-14	10282	Scot.Bor.Art Glass	15	51.00		1066.34							51.00
		Bailleul Memento											
18-Mar-14	10281	Border Brides	15	700.00		366.34							700.00
25-Mar-14	10283	John Beattie	16	50.00		316.34							50.00
12-Apr-14		Hk Com Good Fnd			2000.00	2316.34	2000.00						
	TOTALS			2002.11	2975.00	2975.00	2975.00	440.00	211.76	0	0	196.00	1154.35

Hawick Hon Provosts Council Bank Account													
Date	Ref	Details	Sheet	Services	Payments	Balance	Income	Food	Drinks	Adverts	postage	Present	Sundries
28-Apr-14	Balance	b/f	17			2316.34							
09-Jun-14	10284	Johnston Press	17	58.44		2257.9				58.44			
12-Jun-14	10285	Debbie Brown	17	275.00		1982.9		275.00					
20-Jun-14	10286	Sainsburys	17	118.65		1864.25			118.65				
27-Jun-14	10287	Debbie Brown	17	150.00		1714.25		150.00					
11-Jul-14	10288	Evergreen Hall	18	40.00		1674.25							40.00
11-Aug-14	10293	Havelock St Store	19	10.60		1663.65					10.60		
21-Aug-14	10292	Hamish D Smith	19	148.00		1515.65							148.00
22-Aug-14	10294	Hawick Co Rid Co	19	100.00		1415.65							100.00
09-Sep-14	10295	Lidl/Sainsburys	20	24.23		1391.42		24.23					
12-Nov-14	10296	Johnston Press	21	58.44		1332.98				58.44			
12-Nov-14	10299	Sainsburys	21	64.40		1268.58			64.40				
26-Nov-14	10304	N&JW Powolony	21	100.00		1168.58		100.00					
26-Nov-14	10298	EX CR Wreath	21	60.00		1108.58						60.00	
27-Nov-14	10297	Evergreen Hall	21	20.00		1088.58							20.00
04-Dec-14	10306	Sainsburys	22	19.10		1069.48			19.10				
09-Dec-14	10305	The Flower Pot	22	20.00		1049.48							20.00
22-Dec-14	10300	Debbie Brown	22	150.00		899.48		150.00					
18-Feb-15	10307	Hamish Smith	23	25.00		874.48							25.00



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Monitoring Report for 12 Months to 31 March 2015

Report by the Chief Financial Officer

Hawick Common Good Sub Committee

26 May 2015

1 PURPOSE AND SUMMARY

- 1.1 This report provides the year end out-turn for the Hawick Common Good Fund for the year 2014/15 including balance sheet values at 31 March 2015 and proposed budget for 2015/16**
- 1.2 Appendix 1 provides the actual income and expenditure for 2014/15. This shows a surplus of £6,172 for 2014/15 and projected deficit of £40,305 for 2015/16.
- 1.3 Appendix 2 provides the balance sheet value to 31 March 2015. This shows an increase in Reserves of £1,165,115, due to the revaluation of properties and the unrealised gain of the Newton Fund investment.
- 1.4 Appendix 3 provides a breakdown of the property portfolio showing actual income and expenditure and effect of revaluation.
- 1.5 Appendix 4 shows the value of the Newton Fund to 31 March 2015.

2 RECOMMENDATIONS

- 2.1 **It is recommended that the Common Good Sub Committee:**
 - (a) Notes actual income and expenditure position for 2014/15 in Appendix 1.**
 - (b) Agrees the proposed budget for 2015/16 as shown in Appendix 1.**
 - (c) Notes the final balance sheet value to 31 March 2015 in Appendix 2.**
 - (d) Notes the summary of the property portfolio in Appendix 3.**
 - (e) Notes the current position of the investment in the Newton Fund in Appendix 4.**

3 BACKGROUND

- 3.1 This report provides the Committee with financial information for the period to 31 March 2015 and proposed budgets for 2015/16. The report also contains a projected balance for the Common Good Fund to 31 March 2016.

4 FINANCIAL POSITION 2014/15

- 4.1 Appendix 1 details on income and expenditure for the 2014/15 financial year and the proposed budget for 2015/16.

4.2 Income & Expenditure – Rental Income

Rental income for 2014/15 is shown on Appendices 1 & 3, with Appendix 3 detailing the annual rental income by individual property. The variance of £609 reflects an increase in rent for St Leonards Farm off set slightly by the rental from Spooks Erections being less than budgeted. The proposed budget has been reduced to reflect the uncertainty around the Common Haugh Market. This will be reviewed once a new tenancy is awarded.

4.3 Income & Expenditure – Non-Property Related Income

The final out-turn includes the interest received on cash deposited with the Council. The annual rate of interest applied to the cash deposits is 0.4%.

- 4.4 The capital reserve is invested in the Newton Fund and distributions are made twice a year in September and February. Dividends of £9,528 were received in total to 31 March 2015, a distribution of 2.6%. This shows an increase of £1,178 on the projected annual budget income of £8,350. The proposed budget for 2015/16 is based on a distribution of 2.5%, which will be subject to the overall performance of the fund.

- 4.5 A Donation of £30k was received from the Community Council to pay for the Williestruther Path upgrade. The income has been matched to the works which will be completed in 2015/16.

4.6 Income & Expenditure – Property Expenditure

(a) The final out-turn shows a variance of £26,590. £21,300 due to the work completed at Williestruther Path offset by the income received from the Community Council above and £4,000 for Drainage work completed earlier than expected at Pilmuir.

(b) The proposed Budget for 2015/16 includes £71,000 to complete silage pit work at Pilmuir, £8,700 for Williestruther Path, offset by balance of income received from Community Council in 2014/15 and £6,480 for the Rates bill for Common Haugh which was previously paid for by Spook Erections. A new tenant is currently being sought for the site and it is hoped that a replacement will be in place shortly.

4.7 Income & Expenditure – Grants & Other Donations

The grants and other donations distributed to 31 March 2015 are shown below. There are currently no other outstanding commitments.

Grant Recipients	Approved	£
Ancient Order of Mosstroopers – “Horse”	20/09/11	1,500
Land of Reivers – Printing Costs	19/08/14	1,500
Hawick Town Hall Carol Service – Salvation Army	18/11/14	197
Interest Link Borders	17/02/15	2,000
Hawick Reivers’ Association	17/02/15	2,000
Hawick Welcome Initiative	25/03/15	2,500
Heart of Hawick Children’s Book Award	25/03/15	2,000
Total Paid to 31 March 2015		11,697
2014/15 Budget		20,000
Variance		8,303

4.8 Income & Expenditure – Depreciation Charge

The final out-turn shows an increase of £32,539. This is due to effect of the revaluation of the properties at 1 April 2014. This is not a cash transaction.

4.9 Appendix 2 provides the balance sheet value to 31 March 2015 and the projected balance at 31 March 2016.

4.10 Balance Sheet – Fixed Assets

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council’s rolling programme. The fixed assets were revalued at 1 April 2014 resulting in an increase of £1,214,295. Appendix 3 shows the difference in value from 31 March 2014 and 1 April 2014 for the individual properties.

4.11 Balance Sheet – Newton Investment

The final out-turn shows a market value of £377,491, including an unrealised gain of £18,320. Appendix 4 shows the performance of the fund since inception

4.12 Balance Sheet – Cash Balance

The cash held by the fund at 31 March 2015 is £134,403, an in year net reduction of £24,863. The actual cash movement for 2014/15 is as follows:

Cash Balance at 31 March 2015	£
Opening Balance at 1 April 2014	162,705
Surplus for year from Income & Expenditure Statement	6,172
Net cash movement in Debtors/Creditors	(34,474)
Closing Balance at 31 March 2015	134,403

4.13 Balance Sheet – Capital Reserve

The Capital Reserves include the unrealised profits for the Newton Fund as at 31 March 2015.

5 IMPLICATIONS

5.1 Financial

There are no further financial implications other than those explained above in Section 4.

5.2 Risk and Mitigations

There is a risk that investments in the Newton Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated, however it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark

5.3 Equalities

It is anticipated that there are no adverse equality implications arising from the proposals contained in this report.

5.4 Acting Sustainably

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 Carbon Management

There are no effects on carbon emissions arising from the proposals contained in this report.

5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

- 6.1 The Monitoring Officer, the Chief Legal Officer, the Service Director Strategy and Policy, the Chief Officer Audit and Risk, the Chief Officer HR and the Clerk to the Council have been consulted and their appropriate comments have been incorporated into this report.

Approved by

David Robertson
Chief Financial Officer

Signature

Author(s)

Background Papers:

Previous Minute Reference:

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Contact us at Corporate Finance, Council Headquarters, Newtown St Boswells, Melrose, TD6 0SA.

Tel: 01835 824000

Fax: 01835 825166

Email: treasuryteam@scotborders.gov.uk

HAWICK COMMON GOOD FUND

INCOME AND EXPENDITURE 2014/15

	Actuals to 31/03/15	Approved 2014/15 Budget	Over/ (Under) Spend	Proposed 2015/16 Budget	Para Ref	Commentary
	£	£	£	£		
Property Income						
Rentals Receivable	(95,024)	(94,415)	(609)	(94,690)		
Non-Property Related Income						
Interest on Cash deposited with Council	(290)	(600)	310	(300)		Calculated at 0.4%
Newton Fund Investment – Dividends Rec'd	(9,528)	(8,350)	(1,178)	(8,979)	4.4	
Other Income	(23,882)	(243)	(23,668)	(8,700)	4.5	Contribution from CC
Total Income	(128,724)	(103,608)	(25,145)	(112,669)		
Property Expenditure						
Property Costs – General	104,682	78,000	26,682	56,180	4.6	Williestruther Path & Pilmuir Silage Pit & Common Haugh Rates
Property Renovation - Pilmuir Farm	1,008	1,100	(92)	71,000	4.6	
Total Property Expenditure	105,690	79,100	26,590	127,180		
Grants & Other Donations	11,697	20,000	(8,303)	20,000	4.7	-
Running Costs						
Central Support Service Charge	10,841	10,841	0	10,841		-
SBC Grant towards Service Charge	(5,676)	(5,676)	0	(5,676)		-
Net Running Costs	5,165	5,165	0	5,165		
Depreciation						
Depreciation Charge	68,391	35,852	32,539	68,391		Actual based on revalued Valuation
Contribution from Revaluation Reserve	(68,391)	(35,852)	(32,539)	(68,391)		
Net impact of Depreciation on Revenue Reserve	0	0	0	0		
Total Net (Surplus)/Deficit for year	(6,172)	657	(6,857)	40,305		

HAWICK COMMON GOOD FUND

BALANCE SHEET VALUE AS AT 31 MARCH 2015

	Opening Balance at 31/03/14 £	Movement £	Closing Balance at 31/03/15 £	Projected Balance at 31/03/16 £
Fixed Assets				
Land & Buildings ¹	2,528,957	1,145,922	3,674,877	3,606,486
Heritable Assets	3,000	0	3,000	3,000
Total Fixed Assets	2,531,957	1,145,922	3,677,877	3,609,486
Capital in Newton Investment Fund				
Investment in Newton Fund	359,171	0	359,171	359,171
Unrealised Gains/(Loss)	5,300	13,020	18,320	18,320
Market Value²	364,471	13,020	377,491	377,491
Current Assets				
Debtors	420	6,393	6,812	6,812
Cash deposited with SBC	162,705	(28,301)	134,404	94,099
Total Current Assets	163,124	(21,908)	141,216	100,911
Current Liabilities				
Creditors	(6,448)	(15,024)	(21,472)	(21,472)
Receipts in Advance	(62,302)	43,104	(19,197)	(19,197)
Total Current Liabilities	(68,750)	28,081	(40,668)	(40,668)
Net Assets	2,990,802	1,615,115	4,155,916	4,047,220
Funded by: Reserves				
Revenue Reserve ³	(94,376)	(6,172)	(100,547)	(60,242)
Capital Reserve ³	(500,304)	(13,022)	(513,326)	(513,326)
Revaluation Reserve	(2,396,122)	(1,145,921)	(3,542,043)	(3,473,652)
Total Reserves	(2,990,802)	(1,165,115)	(4,155,916)	(4,047,220)

¹ Book Value of Land & Buildings as at 31 March 2014 broken down on Appendix 3

² The Dividend Income on the Newton Fund is reflected in the Income and Expenditure Statement on Appendix 1

³ Opening Capital and Revenue Reserve Balances have been aligned to net asset values

HAWICK COMMON GOOD FUND

PROPERTY PORTFOLIO PERFORMANCE FOR 2014/15
(Actual Income and Expenditure to 31 March 2015)

Fixed Assets	Book Value at 31/03/14 Pre- revaluation £	Book Value at 01/04/14 Post- revaluation £	Diff in Value Incr/ (Decr) £	Actual Rental Income 2014/15 £	Actual Property Expenditure 2014/15				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
General									
Hawick Moor Racecourse & Build's Mill Path Stables	28,542	35,000	6,458	700	31,450	-	-	-	31,450
Common Riding	-	-	-	-	-	-	-	-	-
Common Haugh	328,000	82,000	(246,000)	7,936	-	-	-	-	-
Hawick Golf Course & Sub Station	86,500	73,750	(12,750)	-	3,175	-	-	-	3,175
Hoggis Ha/Burnflat Wall	-	-	-	-	1,118	-	-	-	1,118
Hawick Moor Shootings	3,000	4,000	1,000	207	-	-	-	-	-
Lothian St Stores	15,975	18,000	2,025	2,552	-	-	-	-	-
Nipknowes (Woodend Graz-East)	-	1,000	1,000	80	-	-	-	-	-
Nipknowes (Woodend Graz-West)	1,700	1,500	(200)	75	-	-	-	-	-
Williestruther Cottage	106,500	180,000	73,500	4,756	-	-	-	-	-
Williestruther Loch	4,500	4,500	0	375	1,379	-	-	-	1,379
Under Haugh, Hawick	-	-	-	-	-	-	-	-	-
Volunteer Park & Stand	247,500	340,000	92,500	1,732	-	-	-	-	-
Moat Park & Playground	-	-	-	-	-	-	-	-	-
Hawick Burgh Woodland	73,000	99,000	26,000	-	-	-	-	-	-
Acreknowe Reservoir	-	-	-	-	-	-	-	-	-
Ca'knowe Monument/Footpath	-	-	-	-	646	-	-	-	646
Williestruther Path	-	-	-	-	21,300	-	-	-	21,300
100 Stairs and Adjacent Land	-	-	-	-	-	-	-	-	-
Feu Duties	18	-	(18)	-	-	-	-	-	-
Property Expenditure (General)	-	-	-	-	3,864	1,523	1,642	8,923	15,952
General Sub Total	910,568	861,250	(49,318)	18,413	62,932	1,523	1,642	8,923	75,020

Fixed Assets	Book Value at 31/03/14 Pre-valuation £	Book Value at 01/04/14 Post-valuation £	Diff in Value Incr/ (Decr) £	Actual Rental Income 2014/15 £	Actual Property Expenditure 2014/15				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
Pilmuir									
Pilmuir Farm & Farmhouse	1,043,625	1,800,000	756,375	45,303	14,570	-	-	-	14,570
Pilmuir Farm Cottages	53,000	160,000	107,000	7,200	2,291	-	-	-	2,291
Pilmuir Farm Shed & Silage Pit	-	-	-	-	4,666	-	-	1,008	5,674
Pilmuir Farm Shootings	-	-	-	-	-	-	-	-	-
Property Expenditure (General)	-	-	-	-	1,747	-	1,191	576	3,514
Pilmuir Sub Total	1,096,625	1,960,000	863,375	52,503	23,274	0	1,191	1,584	26,049
St Leonards									
St Leonards Horse Gallop	10,000	17,000	7,000	600	-	-	-	-	-
St Leonards Cottage & Park	113,812	215,000	101,188	5,390	-	-	-	-	-
St Leonards Farmhouse & Bldngs	195,100	256,000	60,900	9,582	-	-	-	-	-
St Leonards Grazings	200,000	402,000	202,000	8,536	-	-	-	-	-
St Leonards Hut	2,850	32,000	29,150	-	-	-	-	-	-
Property Expenditure (General)	-	-	-	-	4,074	-	547	-	4,621
St Leonards Sub Total	521,762	922,000	400,238	24,108	4,074	0	547	-	4,621
Total	2,528,955	3,743,250	1,214,295	95,024	90,280	1,523	3,380	10,507	105,690

HAWICK COMMON GOOD FUND

INVESTMENTS EXTERNALLY MANAGED IN NEWTON REAL RETURN FUND

Cost of Investment	£
13 December 2013	192,394
17 January 2014	56,884
24 January 2014	56,036
3 February 2014	53,857
Total Invested to 31 March 2015	359,171

Value of Investment	£
31 March 2014	364,471
30 June 2014	368,811
30 September 2014	362,770
31 December 2014	365,370
31 March 2015	377,491
Increase/(Decrease) from Total Cash Invested	18,320

Dividends totalling £9,528 have been received during 2014/15 and have been used to fund in year expenditure for 2014/15.

Agenda Item 7

MEMORANDUM OF UNDERSTANDING

between

THE HAWICK COMMON GOOD FUND

and

THE ROADS AUTHORITY

2015

HCG100/1C/KS

Subjects: Common Haugh, Hawick

The Scottish Borders Council
Council Headquarters
Newtown St Boswells
Melrose
TD6 0SA

MEMORANDUM OF UNDERSTANDING

Between

SCOTTISH BORDERS COUNCIL constituted under the Local Government etc (Scotland) Act 1994 and having their Council Headquarters at Newtown St Boswells, Melrose as administrators of THE HAWICK COMMON GOOD FUND

and

SCOTTISH BORDERS COUNCIL constituted under the Local Government etc (Scotland) Act 1994 and having their Council Headquarters at Newtown St Boswells, Melrose as ROADS AUTHORITY in terms of the Roads Scotland Act 1984

WHEREAS

- A. THE HAWICK COMMON GOOD FUND owns the area of ground known as the Common Haugh, Hawick as shown coloured blue on the plan annexed (the "Subjects");
- B. THE ROADS AUTHORITY has surfaced and set out the Subjects as a public car park.

NOW IT IS HEREBY MINUTED AS UNDERSTOOD that:

1. USE

- 1.1 The Hawick Common Good Fund allows, and shall continue to allow, the use of the Subjects by the Roads Authority as a public car park.
- 1.2 The Hawick Common Good Fund reserves the right to use all or whole of the Subjects for purposes other than car parking, to include, but not limited to, markets, fun fairs and community events, which events shall be overseen and managed by or on behalf the Hawick Common Good Fund
- 1.3 Any rental or other income obtained by the Hawick Common Good Fund from using the Subjects for such purposes or events shall be retained by the Hawick Common Good Fund.

2. MAINTENANCE

2.1 The Roads Authority shall carry out cyclical inspection and repair of the following assets at the Subjects:-

- (a) the car park surface;
- (b) the drainage gullies;
- (c) the street lighting; and
- (d) the white lines.

2.2 The Roads Authority shall maintain the aforementioned assets, on a prioritisation process, all to a similar standard as the Roads Authority applies across its entire adopted road network.

3. ACCESS

The Roads Authority shall be permitted access to the Subjects at all times to carry out the maintenance functions referred to in Clause 2.1 and 2.2 above, provided that all reasonable endeavours shall be used to minimise disruption to the public use of and access to the Subjects.

IN WITNESS WHEREOF these presents typewritten on this and the preceding page are executed as follows:

For THE SCOTTISH BORDERS COUNCIL as ROADS AUTHORITY by

Authorised Signatory

Name in Full

Designation

at Council Headquarters, Newtown St Boswells

on

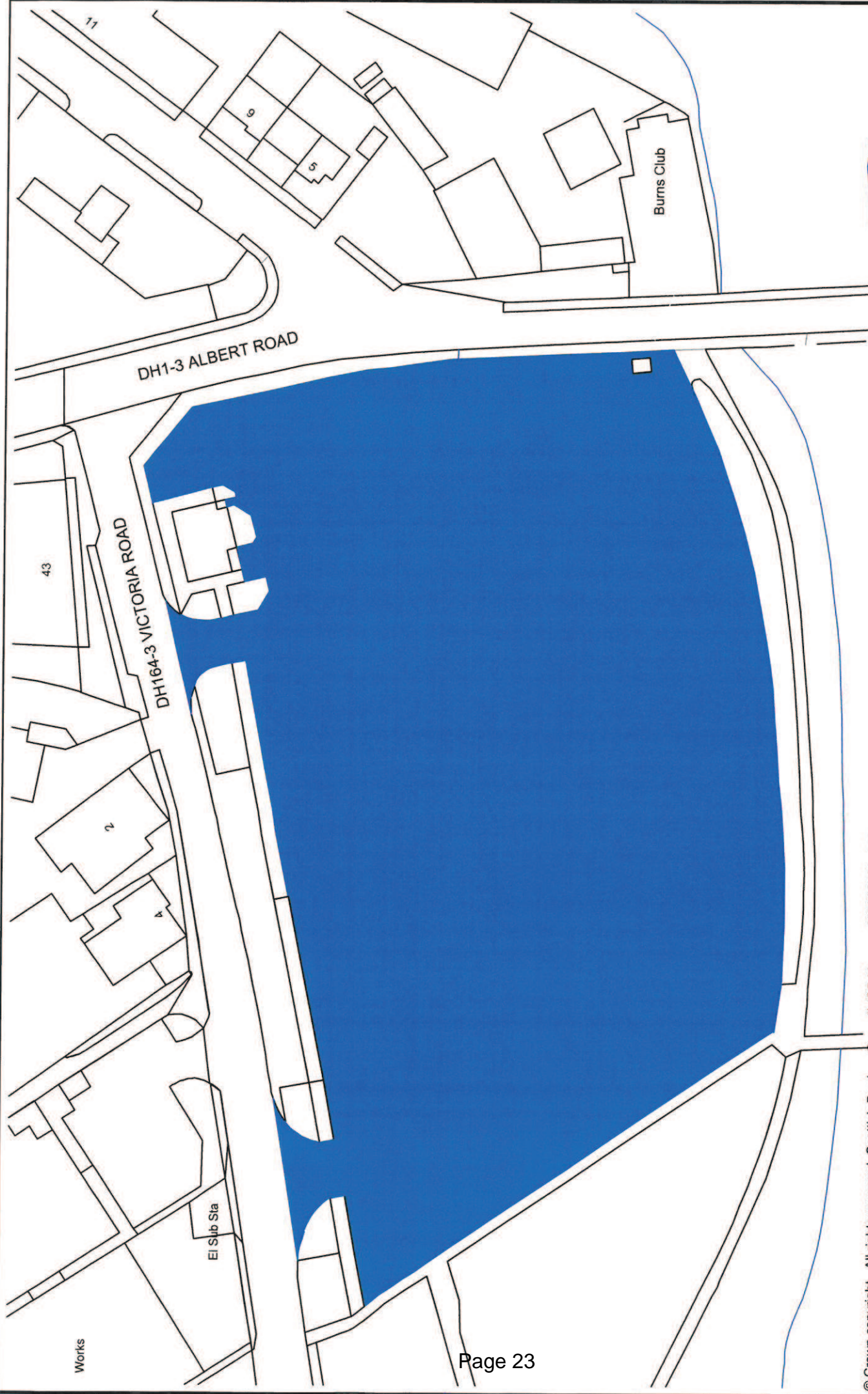
in the presence of:

Witness Signature

Witness Full Name

Witness Address Council Headquarters, Newtown St Boswells

Authorised Signatory
Name in Full
Designation
at
on
in the presence of:
Witness Signature
Witness Full Name
Witness Address
.....
.....



Works

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G:\DevCom\Devcon Trial\List of Roads & M25\List of roads plans\Working drawings\Hawick Common Haugh Car Park.dwg



Common Haugh Car Park Hawick

Project No:
Drawing No:
Date:

M25-42-15-DR1
13/05/2015

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